

DAILY UPDATE April 15, 2026

MACROECONOMIC NEWS

Oil Price - Oil prices declined sharply on Tuesday, with Brent crude falling 4.2% to USD95.20 per barrel and West Texas Intermediate crude dropping 7% to USD92.14, as cautious optimism over a potential Middle East ceasefire weighed on risk premiums. Meanwhile, the International Energy Agency revised its outlook, now expecting global oil demand to contract by 80,000 barrels per day this year, a significant downgrade from its prior forecast of a 640,000 barrels per day YoY increase.

U.S. Economy - U.S. inflation data showed a softer-than-expected trend, with the U.S. Bureau of Labor Statistics reporting March PPI at 0.5% MoM and 4.0% YoY, below consensus, while core PPI rose just 0.1% MoM (3.8% YoY), signaling easing underlying price pressures despite a headline boost from energy costs. The pattern mirrors recent CPI data, where oil-driven spikes linked to Middle East tensions lifted headline figures but had limited impact on core inflation seen as supportive for markets if sustained. Separately, the International Monetary Fund trimmed its global growth outlook, projecting expansion at 3.1% this year and 3.2% in 2027, citing rising risks from the ongoing regional conflict.

U.S. Market - Wall Street extended its rally on Tuesday, driven by easing geopolitical concerns, stronger growth stocks, and softer-than-expected inflation data, with the S&P 500 rising 1.2% to 6,967.38 just shy of a record high while the NASDAQ Composite gained 2% and the DJIA advanced 0.7%. Sentiment was further supported by optimism over potential U.S.-Iran negotiations, solid bank earnings from JPMorgan Chase and Citigroup (despite mixed results from Wells Fargo), and a broader view that resilient economic data and corporate performance can offset geopolitical risks, even as tensions persist and a U.S. blockade in the Strait of Hormuz continues to disrupt oil flows.

Equity Markets

	Closing	% Change
Dow Jones	48,536	0.66
NASDAQ	23,639	1.96
S&P 500	6,967	1.18
MSCI excl. Jap	1,009	1.92
Nikkei	58,519	1.11
Shanghai Comp	4,027	0.95
Hang Seng	25,872	0.82
STI	5,036	0.56
JCI	7,676	2.34
Indo ETF (IDX)	15	2.22
Indo ETF (EIDO)	16	1.61

Currency

	Closing	Last Trade
US\$ - IDR	17,127	17,127
US\$ - Yen	158.79	158.93
Euro - US\$	1.1796	1.1793
US\$ - SG\$	1.272	1.272

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	90.3	-6.1	-6.3
Oil Brent	94.3	-2.88	-3.0
Coal Newcastle	135.0	-0.5	-0.4
Nickel	18206	508	2.9
Tin	50331	2071	4.3
Gold	4848	82.0	1.7
CPO Rott	1295		
CPO Malay	4427	-103	-2.3

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	5.875	-0.03	-0.51
3 year	6.149	-0.01	-0.11
5 year	6.296	0.00	0.00
10 year	6.596	-0.01	-0.15
15 year	6.726	-0.01	-0.13
30 year	6.865	0.00	0.03

CORPORATE NEWS

RMKO - PT Royaltama Mulia Kontraktorindo plans to raise IDR 159 billion via a rights issue of 457 million new shares at IDR350 per share (26% of enlarged capital), with a 175:64 HMETD ratio, where each right entitles holders to subscribe to one new share. Major shareholder PT RMK Investama has committed to fully exercise its allocation (up to IDR 107 billion), ensuring strong participation. Proceeds will be allocated for working capital, primarily fuel, maintenance, and spare parts for heavy equipment operations, with the rights trading and subscription period scheduled for June 22–26, 2026.

SOFA - PT Solusi Environment Asia plans a rights issue of up to 50 billion new shares (par value IDR10), subject to shareholder approval at its AGMS on May 21, 2026 (recording date: April 28, 2026). The proceeds will be used to strengthen working capital and support business expansion at both the parent and subsidiary levels, with the exercise expected to enhance capital structure, improve liquidity, and increase equity, ultimately providing added value to shareholders.

WMUU - PT Widodo Makmur Unggas plans a rights issue of up to 6 billion shares (par value IDR 50), following shareholder approval at its April 13, 2026 EGMS. Proceeds will be partly used to convert receivables owed to Widodo Makmur Perkasa into equity, with the remainder allocated for working capital. The transaction is expected to strengthen the balance sheet by reducing leverage particularly if the major shareholder participates and enhance operational capacity, competitiveness, and overall financial performance.

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